

# WEST OF ENGLAND BRIDGE CLUB

## NOTES TO THE ACCOUNTS

### AS AT 31ST MARCH 2020

#### 1. Accruals and Prepayments

We owe £177 to the EBU for P2P fees for February and March 2019. Prepayment of membership fees amounted to £2420 for 2020/21.

#### 2. Current Assets

We have no current assets.

#### 3. Income

(i) Table money increased by 10%, which followed a 17% rise in the previous year. This was due to an increase in player numbers, most notably for the Monday afternoon session which saw an 86% increase. This was partly offset by a 13% drop on Monday evenings whilst Wednesdays and Fridays continued to be well supported. Numbers for the Thursday supervised play session are not included but these too have increased from a strong base. Interestingly, the numbers of tables at each of the four sessions are remarkably similar with 6 to 8 tables being the norm.

(ii) Subscriptions were up this year, reflecting increased member numbers, even though new members enjoyed a special introductory rate of £5 for their first year. Subscriptions for next year were collected from mid-February onwards and these are reflected in the prepayments.

(iii) Supervised sessions on Thursday afternoons continue to increase in player numbers and the club benefits from donations by Jen in addition to payment for rent

(iv) "Other income" reflects two areas: 1. money received for board dealing for Henleaze Bridge Club. This is now more than offset by the payment made to the dealer (Gareth), who kindly provides this service for the club at a very low rate. 2. £926 received from the EBU insurance for repair of the blinds (see below)

(v) Interest received from the Hampshire Trust Bank was up from £494 to £502; interest rates remained stable through the year so the increase was totally due to the compounding factor.

#### 4. Overheads

These were very similar to last year; most increases were due to either inflation (rent) or increased player numbers (P2P); there were two areas of note:

(vi) Repairs consisted almost entirely of the replacement blind at Golden Hill, which was largely reimbursed by insurance.

(vii) Food for events showed a slight increase but it is worth noting that the three events (Bastille, Christmas and Burns) overall showed a small profit, partly due to the raffle ticket sales, the generosity of helpers and thespians who gave their time for free and despite the extra rent incurred by locating to Henleaze Bowling Club for the Winter events, allied to the large quantity of whisky enjoyed.

## **5. Profit**

(viii) The Club returned to profitability due to an increase in player numbers and a stabilisation of expenses with no major or unexpected items during the year. Despite uncertain times caused by the Covid-19 crisis and the necessity to relocate to new premises, the Club is in a favourable financial position to face the challenges ahead. I do not see any need to increase player/member levies in the immediate future. I recommend table money remains the same (i.e. £4 for members, reducing to £2 in any week where attendance exceeds two visits) and no alteration to membership subscriptions from the plan outlined by the committee for the year 2020/21. The Club will need to decide how to treat the prepayment of subscriptions for this year, given the problems caused by the current situation (ongoing at the time of writing).

## **Acknowledgements**

My thanks to Irene Robinson for auditing the accounts